

# VERY GLOOMY

**AT LEAST SIX FAILURES EXPECTED  
IN LONDON TO-DAY.**

**Prospect Is Far from Hopeful, but the Bears May Come to the Rescue of the Involved Brokers.**

PESSIMISM OF CANON FARRAR

### ENGLAND'S SITUATION.

### Berlin Agrarians Are Complaining, and a New Trial Is Likely for Banker Sternberg on a Flaw.

## ELECTION DISORDER IN SPAIN

**PREMIER AZCARRAGA.**

**Will Be Made the Last of January**  
—Other News from Europe.

are very apprehensive as to the results of to-morrow's dealings. Bear traders in the last fortnight had been concentrating their attacks on the Whitaker-Wright shares, and had their assaults failed the results must have been quite as sensational as was the suspension of the London and Globe Finance Corporation, limited.

no fewer than six additional firms will suspend to-morrow. The feeling this evening is very gloomy. It is feared that the general markets must become affected. Those who take this view think that the climax may be postponed until the next

hopeful unless the bears themselves come to the rescue of the brokers who have been prominent in this attack.

The Daily Telegraph says: "The bear orders to sell for a fall in Lakeview and

was presumably better known. So persistent did these operators become that an opposing group, headed by the London and Globe Finance Corporation, limited, tried

The Financial News, which is inclined to the view that the London and Globe Finance Corporation will yet get the accommodation it requires, mentions a report that one group actually offered £500,000 to assist in dealing with the crisis, but was informed that at least £900,000 would be required.

last week seemed to have every prospect of passing the final settlement of the year with ease and quietude. Although business was weak, it had been fairly brisk in spite of the holidays, with good buying for the new account. This promising outlook, however, was turned into gloom by yesterday's collapse of the London and Globe Finance Corporation, which disorganized the markets and resulted in thirteen failures, in-  
cluding a number of banks.

prices were but little affected, the chief movements being declines in some American loans held by the embarrassed firms.

mostly lost fractionally. Home rails, after much irregularity during the week, closed generally lower. Americans, in spite of realizations by the suspended firms, closed steady with advances at many points. The

The view taken on the Stock Exchange of the Whitaker-Wright mines is that both the London and Globe and the British Columbian groups will be compelled to liquidate immediately. In spite of this, experts who recently visited the Lakeview prop-

erty believe that a mine like the Lakeland view, which last year paid a dividend of nearly £1,000,000, must eventually pay out successfully. It is asserted in London that not more than 40,000 tons of two-ounce ore is obtainable at the present development of the mine, which is entirely inadequate to meet the present obligations. The large holdings of the company lead their friends of the mine to believe that the future will prove the wisdom of their faith in the properties in spite of the cost of the new plant installed to reduce the expense in treating ores.

There was little change in the monetary

ket closing easier.

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**RETURN TO ST. PETERSBURG.**

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**The Czar Has Fixed It for About the Last of January.**

ST. PETERSBURG, Dec. 30.—Emperor Nicholas, according to very recent information from a member of the Imperial family, will arrive here from Moscow about the end of January. He will not participate in the ceremony of blessing the Nevsky

**Russian Recruits Sent Out.**

ST. PETERSBURG, Dec. 20.—The Russian transport St. Petersburg has left for the provinces. She carries also numerous private passengers from the Empress to the Red Cross Society officials and nurses in the district.

**FARRAR IS PESSIMISTIC.**

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He Says England Suffer from Trade

**Competition and Intemperance.**  
LONDON, Dec. 31.—All the religious examinations arranged for "end of the century services," some of which were held yesterday and others will be held to-day at Westminster Abbey. Archdeacon Frederick W. Farrar, preaching yesterday, took a very gloomy view of the future. He said he thought it by no means improbable that early in the coming century England would